

TOWN OF NUNDA LOCAL LAW NO. 1

of the year 1981

Local Law Governing Tax Abatement on
New Business Facilities. Be it enacted
by the Town Board of the Town of Nunda,
Livingston County, as follows:

SECTION I. The Board of Assessors shall have the power and be charged with the duty to carry out the purpose and intent of Article 4-A of the Commerce Law, Section 485 of the Real Property Tax Law and the other applicable laws of the state, to grant to business facility owners or operators exemption from taxes and special ad valorem levies to the extent provided in aforesaid mentioned New York State Law.

The Board of Assessors shall determine the assessed value of the exemption pursuant to such state laws and shall grant as an exception 100 per cent thereof, for a maximum of ten years for each eligible business facility.

SECTION II. This law shall be effective immediately.